

FEDERAL STUDENT AID INFORMATION FOR UCSB'S SUMMER 2008 LANGUAGE INSTITUTE (SLI) STUDENTS

The UCSB Financial Aid Office uses an e-mail and web based notification system. You will need your *UCSBnetID* and *Password* to access your file. The "My Aid Status" page on the Financial Aid Office's website (www.finaid.ucsb.edu) will include a link to applying for your *UCSBnetID* and *Password*. NOTE: Newly admitted graduate students will not have access to the *UCSBnetID* and *Password* until they submit their online "Statement of Intent to Register" (SIR) and complete the online "Statement of Legal Residence" (SLR). Registering for your *UCSBnetID* will also activate your University e-mail (U-Mail). Initially, the email address you provide on your FAFSA will be used to communicate with you. Later, your UCSB e-mail address (U-Mail) will be used exclusively. If you prefer to forward your U-Mail to another e-mail service, you will be able to select this option at www.umail.ucsb.edu/help/account/forward.shtml after your *UCSBnet ID* is activated.

For financial aid purposes, Summer Sessions 2008 is considered the last term of the 2007-2008 academic year. In order to be evaluated for Summer Session financial aid eligibility, you must:

1. Submit a **2007-2008** Free Application for Federal Student Aid (FAFSA) early enough so that it can be transmitted to UCSB by **April 1, 2008**. Be sure you list the University of California, Santa Barbara in "**Step Six**". UCSB's Federal School Code is 001320. The Financial Aid Office recommends that you apply online. The web site for "FAFSA on the WEB" is www.fafsa.ed.gov. Additionally, it is recommended that you apply for a pin number for use in completing the electronic FAFSA and for later use in completing an electronic promissory note for the Direct Loan Program. To secure a pin, go to www.pin.ed.gov. It takes about 10-14 days to receive your pin in the mail, so allow that much time before you complete your FAFSA. Alternately, you can complete and submit a paper 2007-2008 FAFSA which takes approximately 4-6 weeks for the FAFSA processor to complete and electronically transmit to UCSB.
2. Submit a UCSB "**2008 Summer Aid Application**". This is a separate, online form. It will be available on the Financial Aid website by mid-April 2008. You must submit this application by the deadline that is specified on the summer application information sheet that will accompany the application. For your information, last year's deadline was June 30, 2007.

Special Notes for SLI Students

Because you attend UCSB only during the Summer Session, the financial aid application process may confuse you. For new students, the UCSB Financial Aid Office will not process your FAFSA until you are admitted by the Graduate Division. For continuing students, your initial Financial Aid Award may reflect aid eligibility for the academic year without any mention of Summer Session aid until it is verified that you are a SLI student. Because of the uniqueness of your attendance patterns, the Financial Aid Office recommends that you:

- A. Complete the 2007-2008 FAFSA so that the UCSB Financial Aid Office receives it in early April.
- B. Respond as quickly as possible to any requests for additional documents (e.g., tax returns, proof of citizenship status, etc.). If more information is needed, you will be notified by e-mail. The required documents will be posted in your file on the Financial Aid web site under the "My Aid Status" link.
- C. Submit the online "2008 Summer Aid Application" on the UCSB Financial Aid Office web site by the applicable deadline.

DIRECT LOAN ELECTRONIC MASTER PROMISSORY NOTE (MPN)

Graduate students are only offered Direct Loans for their summer financial aid eligibility. Continuing students who received a Direct Loan last year already completed a Master Promissory Note (MPN), and they will not need to

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sign another promissory note. However, new borrowers must sign promissory notes before the loans are approved for payment. New borrowers must also complete an online Entrance Counseling program. We very strongly urge you to fulfill these requirements **NOW** so that the approval for a loan request you may make is promptly received. If you haven't already received a Dept. of Education PIN number, be sure you get one before you start the Electronic Master Promissory Note process.

It's simple and fast! Just go to the following web sites to complete the indicated process:

- To secure a Dept. of Education PIN number: <http://pin.ed.gov>
- To complete an Electronic Master Promissory Note: <http://dlenote.ed.gov>
- To complete Entrance Counseling : <https://www.dlsonline.com/entrancecounseling/main-entc.asp>

FINANCIAL AID AWARD ELIGIBILITY

When your eligibility has been determined, it will be posted on the Financial Aid Office web site. You will be sent an e-mail instructing you to access your file. There you will find a link to the "Student Loan Request Form". You will be able to submit your loan request electronically.

Don't wait until you arrive in Santa Barbara to check on the status of your financial aid application and your loan eligibility. You can track the progress on your aid application by accessing your file on the Financial Aid web site. If you have questions that are not answered by the information on the web site, you may call the Financial Aid Office at (805) 893-2432.

FOR YOUR INFORMATION

1. Only Direct Loans and Unsubsidized Direct Loans are available for Summer Session.
 - a. The Subsidized Direct Loan is federally financed and subsidized student loan made on the basis of the student's financial need and other specific eligibility requirements. The federal government does not charge interest on these loans while borrowers are enrolled at least half-time, during a six-month grace period, or during authorized periods of deferment.
 - b. The Unsubsidized Direct Loan is a federally financed student loan made to students meeting specific eligibility requirements. Interest is charged throughout the life of the loan. The borrower will be billed quarterly for accrued interest. The borrower may choose to pay the interest charged on the loan or allow the interest to be capitalized (added to the loan principal).
2. All loan disbursements are applied directly to students' BARC accounts with the UCSB Billing Office. University debts must be paid before a refund check is written by the Billing Office for any excess credit.
3. Only U.S. citizens and eligible non-citizens (see FAFSA instructions for definition) are eligible.
4. Students must have a Social Security Number to complete the FAFSA.

If you have questions, please contact the Language Institutes' Program Manager, at (805) 893-7053 or language.institutes@summersessions.ucsb.edu.